

SEMESTER-V
COURSE 5: APPLIED STATISTICS

Theory

Credits: 3

3 hrs/week

I. Learning Outcomes

After learning this course, the student will be able to know about

1. Forecasting Techniques and its applications.
2. Interpret and use a range of index numbers commonly used in the business sector.
3. Perform calculations involving simple and weighted index numbers.
4. Understand the basic structure of the Consumer price index and perform calculations involving its use.
5. Various data collection methods enabling to have a better insight in policy making, planning and systematic implementation,
6. Construction and implementation of life tables.
7. Population growth curves, population estimates and projections,
8. Real data implementation of various demographic concepts as outlined above through practical assignments.

II. Syllabus

Unit – 1: Time Series

Time Series and its components with illustrations, additive, multiplicative and mixed models. Trend – Estimation of trend by free hand curve method, method of Semi Averages. Determination of trend by Least squares (Linear trend, parabolic trend only), Moving averages method.

Unit – 2: Seasonal Component

Determination of seasonal indices by Simple Averages method, Ratio to Moving Average, Ratio to Trend and Link Relative methods, Deseasonalization.

Unit – 3: Index numbers

Concept, construction, problems involved in the construction of index numbers, uses and limitations. Simple and Weighted index numbers – Various Weighted Aggregate Index numbers, Criterion of a good index number, Fisher's ideal index number. Cost of living index number and Wholesale price index number.

Unit – 4: Vital Statistics

Introduction, definition, and uses of vital statistics, sources of vital statistics. Measures of Mortality Rates – Crude Death Rate, Specific Death Rate, Standardised Death Rate with different populations and problems.

Unit – 5:

Life table – Columns, Construction and Uses of Life table, Proofs of life table functions. Measures of Fertility Rates – Crude Birth Rate, General Fertility Rate, Specific Fertility Rate, Total Fertility Rate. Measures of population growth – Pearls, Gross Reproduction Rate, Net Reproduction Rate and its problems.

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Practical

Credits: 1

2 hrs/week

Practical Syllabus

1. Measurement of trend by method of moving averages (odd and even period)
2. Measurement of trend by method of Least squares (linear and parabola)
3. Determination of seasonal indices by method simple averages
4. Determination of seasonal indices by method of Ratio to Moving Averages
5. Determination of seasonal indices by method of Ratio to Trend
6. Determination of seasonal indices by method of Link relatives
7. Computation of simple index numbers.
8. Computation of all weighted index numbers.
9. Computation of reversal tests.
10. Computation of various Mortality rates
11. Computation of various Fertility rates
12. Computation of various Reproduction rates.
13. Construction of Life Table.

III. References

1. Fundamentals of Applied Statistics: V. K. Kapoor & S. C. Gupta.
2. Mukopadhyay, P (2011): Applied Statistics, 2nd ed. Revised reprint, Books and Allied Pvt. Ltd.
3. Brockwell, P.J. and Devis, R.A. (2003): Introduction to Time Series Analysis. Springer.
4. Chatfield, C. (2001): Time Series Forecasting., Chapman & Hall.
5. Srinivasan, K. (1998): Demographic Techniques and Applications. Sage Publications
6. Srivastava O.S. (1983): A Text Book of Demography. Vikas Publishing House.

IV. Suggested Co-curricular Activities:

1. Training of students by related industrial experts
2. Assignments including technical assignments if any.
3. Seminars, Group Discussions, Quiz, Debates etc on related topics.
4. Preparation of audio and videos on tools of diagrammatic and graphical representations.
5. Collection of material/figures/photos/author photoes of related topics.
6. Invited lectures and presentations of stalwarts to those topics.
7. Visits/field trips of firms, research organizations etc.